

FISCAL NOTE

Bill #: SB0071

Title: Revise woodstove certification standards

Primary Sponsor: Barkus, G

Status: As Introduced

Sponsor signature Date

Chuck Swysgood, Budget Director Date

Fiscal Summary

	<u>FY 2004</u> <u>Difference</u>	<u>FY 2005</u> <u>Difference</u>
Net Impact on General Fund Balance:	\$0	0

☐ Significant Local Gov. Impact

☐ Technical Concerns

☐ Included in the Executive Budget

☐ Significant Long-Term Impacts

☐ Dedicated Revenue Form Attached

☐ Needs to be included in HB 2

Fiscal Analysis

ASSUMPTIONS:

1. Under current law, DEQ is required to determine qualifying woodstoves, i.e., those meeting certain legislatively defined emission criteria, for the purpose of allowing consumer purchase of such woodstoves to receive an individual income tax credit. EPA tests woodstoves and certifies “clean-burning woodstoves” as those meeting certain emission criteria defined in federal regulations. Such stoves are marked as EPA certified when sold at retail. SB 71 would relieve DEQ of the duty to determine qualifying woodstoves and would instead incorporate EPA certifications
2. This bill revises the definition of “Low emission wood or biomass combustion device” for purposes of the alternative energy deductions and credits. It would replace the current state standards with a reference to federal standards. This would not affect the deductions or credits claimed for alternative energy investments, and therefore would have no effect on state revenue.
3. This bill would not have significant impacts on the Department of Revenue’s administrative costs.